

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name Centene Corporation		2 Issuer's employer identification number (EIN) 42-1406317	
3 Name of contact for additional information Tricia Dinkelman	4 Telephone No. of contact 314-725-4477	5 Email address of contact tdinkelman@centene.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 7700 Forsyth Blvd, Suite 800		7 City, town, or post office, state, and ZIP code of contact St. Louis, MO 63105	
8 Date of action		9 Classification and description	
10 CUSIP number 15135B101	11 Serial number(s)	12 Ticker symbol CNC	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **A two-for-one stock split, completed in the form of a stock dividend of one share of common stock for each share of common stock outstanding. The stock dividend was distributed on February 6, 2019 to the stockholders of record as of December 24, 2018.**

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **The stock split was a non-taxable transaction under Internal Revenue Code (IRC) Section 305(a) and accordingly a stockholder's basis shall be allocated under IRC Section 307(a). Under IRC Section 307(a), each stockholder should allocate the basis in a share owned prior to the stock split between that share and the additional share issued in the two-for-one stock split. As a result, a stockholder should multiply the basis in each share held before the stock split by 50% to determine the basis, after the stock split, in both that share and the additional share distributed in the stock split. See the example below in the response to Question 16.**

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **We caution that this is not tax advice and is provided only as a reference. Investors should consult their own tax advisor. A shareholder should multiply the basis in each share held before the stock split by 50% to determine the basis, after the stock split, in both that share and the additional share distributed in the stock split.**

Example:

Before the stock split a stockholder holds 10 shares of Centene Corporation common stock with a basis of \$130 per share and \$1,300 in total. After the stock split the stockholder holds 20 shares of Centene Corporation common stock with a basis of \$65 per share and \$1,300 in total.

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC Sections 305(a) and 307(a).

18 Can any resulting loss be recognized? ▶ No loss can be recognized in connection with the two-for-one stock split.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ The reportable tax year is the calendar year ended December 31, 2019.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here
Signature ▶ Tricia Dinkelman Date ▶ 02-26-19

Paid Preparer Use Only	Print your name ▶ <u>Tricia Dinkelman</u>	Preparer's signature	Title ▶ <u>VP, Tax</u>	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶	
	Firm's address ▶				Phone no.	